

**Aberdeen University Students' Association**  
**Trustee Annual Report and Financial Statements**  
**For the year ended 31 July 2021**  
**Charity Number: SC037971**



	<b>Page</b>
Reference and administrative details	1-2
Review of the year	3-6
Report of the Board of Trustees	7-13
Statement of Trustees' responsibilities	14
Independent Auditors' report	15-17
Statement of Financial Activities	18
Balance Sheet	19
Statement of Cash Flows	20
Notes to the financial statements	21-35

**Aberdeen University Students' Association**  
**Reference and administrative details**

---

Principal Address: Aberdeen University Students' Association  
Student Union Building  
University of Aberdeen  
Elphinstone Road  
Aberdeen  
AB24 3TU

Auditors: Henderson Loggie LLP  
45 Queens Road  
Aberdeen  
AB15 4ZN

Bankers: Bank of Scotland plc  
The Mound  
Edinburgh  
EH1 1YZ

Charity Number: SC037971

Chief Executive Officer: Graeme Kirkpatrick (from 2 November 2020)

Finance Manager: Katy Currie (from 27 September 2021)  
Ian Lamb (to 31 July 2021)

Website: <https://www.ausa.org.uk/>

## **Aberdeen University Students' Association**

### **Reference and administrative details**

---

Aberdeen University Students' Association ("AUSA") is a registered charity (Scottish Charity No SC037971).

The Trustees of AUSA at the date of this report are as follows:

Student President	Alisa Koester (Appointed 1 July 2021)
Vice President for Welfare	Ivana Drdáková (Appointed 1 July 2021)
Vice President for Sports	Adam Lambert (Appointed 1 July 2021)
Vice President for Communities	Camilo Torres-Barragán (Appointed 1 July 2021)
Vice President for Education	Ondrej Kucerák
Student Trustee	Jun Yu Loh
Student Trustee	Onyegbuna Chukukelue
Student Trustee	VACANT
External Trustee (UOA appointment)	Ruth Taylor (Appointed 1 October 2020)
External Trustee	Sandy Mckinnon
External Trustee	VACANT
External Trustee	Jon Matthews

The following were Trustees at the start of the financial year but resigned during the year.

Cecilia Wallbäck (Resigned 30 June 2021)  
Louise Henrard (Resigned 30 June 2021)  
Isla Scott (Resigned 30 June 2021)  
Radeen Moncrieffe (Resigned 23 April 2021)  
Anttoni Numminen (Resigned 29 June 2021)

Andrew Williamson, an External Trustee, died in February 2021.

The main achievements and performance of the Association ("AUSA") within the three key areas of its mission in the year to 31 July 2021 are as follows:

## **1. SUPPORT**

### **AUSA advice team**

During 2020/21, AUSA Advice supported students with a wide range of issues and have continued to offer their full service under home working arrangements. In the year, 182 academic advice cases were supported, providing students with advice on various academic disciplinary and complaints issues.

Accommodation advice was provided on 114 occasions and health and wellbeing advice on 76 occasions, 24 of which were booked through an online one-click appointment service with AUSA's wellbeing advisor, Wellbeing Advice Clinic. Issues in both areas continued to be prevalent due to the ongoing impact of the COVID-19 pandemic.

The service also advertised local properties to students, and was involved in the continued assessment and administration of the EU/International Hardship Fund.

### **Mental Health Awareness Week (May 2021)**

Restrictions around in person events prevented many of AUSA's usual wellbeing focused campaigns. A success online campaign for Mental Health Awareness Week in May provided engaging and interactive content and competitions around the theme of Nature and Mental Health, combined with useful resources and contacts. Engagement was high across social media content and the competitions and a webpage dedicated to tips, videos, podcasts and resources provided over the week, remains available throughout the year.

### **Student space**

The pandemic and lockdown severely limited AUSA's ability to provide physical student space for students. For much of the year, AUSA was either a strictly online organisation or hybrid.

The principal physical social space for students remained the Union Brew bar café, located within the Student Union Building. The café itself operated under various restrictions, opening only during September to December, over which time sales were very low.

The main venue space which has a stage, lighting and PA system, was used very sparingly, again because of restrictions. The priority for AUSA during this time was to ensure that its services moved online wherever possible.

### **Financial Support for Sports Clubs and Societies**

AUSA distributed £33,500 (2020: £44,500) to sports clubs and £11,500 (2020: £26,500) to societies through a combination of AUSA grants and monies received from the Student Experience fund, and from the Santander Covid-19 Relief Fund; a fund established to assist clubs and societies who suffered financial loss as a result of event cancellation due to the pandemic.

## **2. EMPOWER**

### **Sport**

	<b>2020/21</b>	<b>2019/20</b>	<b>2018/19</b>
Sports Union membership	1688	2718	1788
Number of sports clubs	55	56	55

Sport continues to be hugely popular with students, although due to COVID-19 participation in sport and the Sports Union fell. Some clubs suffered membership losses more than others, depending on whether their sport involved contact and could be played outdoors.

Due to the pandemic, many leagues and competitions could not be completed, including the Granite City Challenge. However, a successful online campaign was created in partnership with RGU to help keep our clubs engaged with the annual event and allow them to compete with our varcity rivals. This saw 23 clubs participate, 125 activity submissions, and over 950 votes from AUSA students on two of the three challenges, resulting in a win for Aberdeen University for the tenth consecutive year.

Awards programmes were able to proceed but were followed with online celebrations due to heavy restrictions in the second half of term. Blues, Sports awards and Colours were all awarded over two online ceremonies.

Support was offered to clubs to help them complete their Annual General Meetings and handovers digitally over the spring and summer months, in preparation for the upcoming season.

### **Societies**

Joining a society provides our students with an opportunity to pursue existing or new interests. COVID related restrictions on social interaction meant that most societies only operated online for most of the 2020/21 academic year, resulting in a significant drop in engagement. Due to technical challenges and engagement issues, not all societies were able to successfully hold AGMs by the deadline. An extension was granted until the end of September, making it hard to know for certain how many active societies there were by the close of 2020/21 (2020: 186), although it is known that there were 1,766 membership purchased in the year (2020: 3,615).

The Kings Ball was unfortunately unable to go ahead due to restrictions placed on large events. However, the Kings Awards and Societies Awards were able to be judged and awarded, which took place live online.

### **Student Groups**

Our six AUSA Student Groups - Nightline, Aberdeen Student Radio, The Gaudie Newspaper, Granite City TV, CASE (Consent Awareness and Sexual Education) and ASCN (Aberdeen Student Climate Network) - once again provide an invaluable contribution to student life through their projects and initiatives.

Student Groups are provided with training and additional support was provided over the summer to help tailor this for Student Groups and their specific needs. Efforts were also made to develop more appropriate recognition through the Enhanced Transcript and the Star.

### **Volunteering**

The pandemic limited opportunities for volunteering. The previously popular volunteering database was paused as it proved difficult to guarantee that opportunities being offered by third parties were safe for students during the pandemic. Efforts were concentrated on ensuring there was good reward and recognition for volunteers within student activities through awards, The Saltire Award, and continuing to streamline the process for Enhanced Transcript Recognition. AUSA worked with the University to provide eight more AUSA volunteer positions and awards to be listed on the Enhanced Transcript, including the Colours Awards with Merit and Distinction, Kings Awards with Merit and Distinction, Half Blues, Full Blues, Student Group Committee member, and Student Group President.

There was a sharp increase in the number of Enhanced Transcript applications, with 186 being processed (2020: 42). This has been attributed to the new opportunities and a concerted effort to advertise and streamline the administration of the programme.

### **Training for Clubs and Society Committee Members**

The activities team made improvements to training and access to information available on the AUSA website, including a complete revision of the development plan programme. The new development plan programme sees all student activities complete a google form, helping them to work through their goals for the year, breaking them down into achievable actions. The approach also helps staff to assess where support is needed most and channel efforts into developing further workshops on the AUSA Skills Hub. Usage data tells us that 578 Skills Hub accounts were created in the academic year.

### **Charitable activities**

In a typical year, AUSA Raising and Giving Committee ("RAG") raise thousands of pounds to be distributed to local charities in the Aberdeen and Aberdeenshire area. In the year to 31 July 2021, £500 (2020: £14,000) was raised after expenses. Donations of around £1,000 (2020: £42,000) were distributed to several local charities in Aberdeen and Aberdeenshire, leaving a small balance of around £2,500 in RAG reserves.

The RAG Committee, working with a reduced membership of five, found raising money online challenging, particularly because many other charitable organisations experiencing the same challenges had moved to this space. Coupled with the struggle to generate online engagement with AUSA societies and sports clubs, which reduced the opportunity for RAG partnerships, the scope for raising money was limited.

### **3. REPRESENT**

#### **Sabbatical officer team**

In March 2021, AUSA facilitated the Sabbatical Officer Election process to elect the officers for the 2021/22 academic year. The elections attracted 13 candidates for five positions, with 1,081 students voting (2020: 1,066). Due to COVID-19, the elections were again held solely online.

The officers elected are set out on page 2.

#### **Class representatives**

In the year there were 1,180 Class Representatives. AUSA provided the Class Representatives with the opportunity to undertake training online and gain recognition for their efforts through the Enhanced Transcript. A total of 305 were put forward for enhanced transcript by AUSA and were awarded this recognition.

#### **Student council**

In 2020/21 there were 91 members of Student Council, including the Sabbatical Officers, the Chair and Vice-Chair of Council, standing committee members, and student group representatives. There were eight meetings in the year with Student Council passing eleven motions and four byelaw amendments. Student Council was held solely online during 2020/21 as a result of the ongoing COVID-19 pandemic. A number of successful Q&A sessions took place, with key members of University Management allowing Councillors to put questions directly to the Principal and Vice Chancellor, the Senior Vice-Principal, and the Vice-Principal for Education. AUSA also offered recognition for the role of Student Councillor through the Enhanced Transcript which was awarded to 31 members of the Student Council.



The Board of Trustees presents its report and the audited financial statements for the year ended 31 July 2021. This report is prepared in accordance with the accounting policies set out in note 1 to the Financial Statements. They also comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing the financial statements in accordance with FRS 102 applicable in the UK and Republic of Ireland.

### **Structure, Governance and Management**

The Association is governed by a constitution and managed by the Trustee Board. The current membership of the Board is set out on Page 2.

The Board consists of not more than 5 Sabbatical Trustees, 3 Student Trustees, 1 University appointed Trustee and 2 external Trustees. At the year end there were 2 vacancies on the Trustee Board.

Professor Ruth Taylor, University of Aberdeen Vice Principal (Education) was formally appointed on 1 November 2020.

Regrettably Andrew Williamson died in February 2021, and his significant contribution as a Trustee of the Association over the past few years will be sorely missed.

The Trustee Board is responsible for formally approving Association policy passed by Student Council. The Student Council consists of students of the University of Aberdeen who have been elected by cross-campus ballot.

Standing Committees meet as required, their remit being to deal with the business affecting their Standing Committee and to discuss policy regarding their portfolio. Standing Committees report into the Student Council.

The Sabbatical Trustees of the Association, who also act as remunerated full-time Student Officers of the Association, are elected annually by cross-campus ballot. The other Student Trustee and External Trustee positions are appointed under the terms and conditions laid out within the Association's Constitution.

The Sabbatical Officers receive a handover prior to their start date and an induction and training programme during their first month in post. This training covers all aspects of running the Association and includes the opportunity to attend specific National Union of Students training courses. The non-sabbatical Trustees receive training on the role of trustee and finance training.

Operational issues are delegated to staff through the Chief Executive Officer. Trustees are involved in approving strategic plans and action plans.

Full details of the constitutional arrangements are set out in the Constitution of the Association. This is available on the Association's web page at <https://www.ausa.org.uk/about/constitution/>

### **Key Management Personnel**

The Board consider the Chief Executive Officer and the Finance Manager to be the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis. The pay of the Chief Executive Officer is reviewed annually and is in line with the average earnings of student association chief executives. The pay of the Finance Manager is reviewed annually in line with the performance management processes of the Association.

### **Key Management Personnel (continued)**

Graeme Kirkpatrick was appointed as Chief Executive of AUSA with effect from 2 November 2020. Graeme was previously the Chief Executive Officer of the University of the Highlands and Islands Students' Association.

Ian Lamb, Finance Manager, retired from the Association with effect from 31 July 2021. Katy Currie was appointed as Finance Manager on 27 September 2021.

### **Related Parties**

The Association is financially and materially supported by the University of Aberdeen receiving unrestricted income of £764,764 (2020: £764,760) in the year ended 31 July 2021 from the Disbursement Fund. The University of Aberdeen also provided restricted grant funding to fund the purchase of sports facilities at Aberdeen Sports Village totalling £80,000 (2020: £138,548), £50,000 (2020 - £nil) as a restricted grant to support students through hardship and £31,000 (2020: £10,000) to fund sustainability activities.

The Association occupies University premises at The Student Union Building, Elphinstone Road, and at the Hillhead Halls of Residence, the costs of which are accounted for as a donation in kind totalling £219,067 (2020: £219,067).

The Association works closely with the University of Aberdeen in the furtherance of its purposes.

### **Risk Management**

The Association has endeavoured to minimise risk through appropriate training for Trustees and staff, implementation of appropriate policies, for example Health and Safety Policies and Financial Procedures. The Board of Trustees has produced a risk register which has been included in summarised form as follows:

<b>Risk</b>	<b>Probability</b>	<b>Impact</b>	<b>Mitigating Actions</b>
<b>Governance:</b> <ul style="list-style-type: none"><li>• Inability to recruit suitable Trustees;</li><li>• Lack of appropriate skills on the Board;</li><li>• Insufficient/inappropriate reporting to Trustees;</li><li>• Failure to ensure good organisational governance;</li><li>• Deterioration of relationship with the University.</li></ul>	Medium	High	<ul style="list-style-type: none"><li>• Robust Trustee recruitment and training policies in place;</li><li>• Skill matrix used to identify skills required on the Board;</li><li>• Finance Reporting systems in place;</li><li>• Adherence to Education Act;</li><li>• Open and transparent dialogue maintained with the University.</li></ul>

**Risk Management (continued)**

<b>Financial sustainability:</b> <ul style="list-style-type: none"> <li>• Reduction to disbursement from the University;</li> <li>• Fraud or error causing financial loss;</li> <li>• Insufficient funds;</li> <li>• Insufficient financial information.</li> </ul>	Medium/High	High	<ul style="list-style-type: none"> <li>• Clear business planning and budgeting process;</li> <li>• Strong internal financial controls in place;</li> <li>• Regular finance reporting to the Board;</li> <li>• Appropriate monitoring of management accounts;</li> <li>• Annual review of Insurance Policies.</li> </ul>
<b>Compliance:</b> <ul style="list-style-type: none"> <li>• Failure to comply with relevant legislation;</li> <li>• Serious accident/death during a student activity.</li> </ul>	Medium	High	<ul style="list-style-type: none"> <li>• Code of Practice to Ensure Compliance with Part II of the Education Act 1994 up-to-date with UoA;</li> <li>• Induction and training for staff and sabbaticals;</li> <li>• Advice from external professionals, including University HR, sought as required;</li> <li>• Health and safety policies regularly reviewed.</li> </ul>
<b>Operational:</b> <ul style="list-style-type: none"> <li>• Staffing issues including high turnover, poor morale;</li> <li>• Poor service provided to members;</li> <li>• Inappropriate contractual arrangements with external partners.</li> </ul>	Medium	High	<ul style="list-style-type: none"> <li>• Appropriate training and induction;</li> <li>• Staff engagement surveys carried out;</li> <li>• Employee assistance scheme launched December 2020;</li> <li>• Contracts Policy and associated procedures in place.</li> </ul>
<b>Commercial Activity</b> <ul style="list-style-type: none"> <li>• Café Bar is financially unviable;</li> <li>• Failure to comply with relevant legislation and standards;</li> <li>• Lack of success affects reputation.</li> </ul>	Medium	High	<ul style="list-style-type: none"> <li>• Monthly financial reporting in place;</li> <li>• Promotions and offers being implemented and developed further;</li> <li>• Trained staff in place;</li> <li>• Marketing and promotion being implemented.</li> </ul>

**Risk Management (continued)**

<b>Member engagement:</b> <ul style="list-style-type: none"> <li>• Level of student engagement decreasing;</li> <li>• Low turnout at elections;</li> <li>• Student activities moved to external venues;</li> <li>• Damage to reputation.</li> </ul>	Medium/High	High	<ul style="list-style-type: none"> <li>• Work ongoing to develop and implement new ways to engage and support students;</li> <li>• Consideration being given to review of all elections regulations;</li> <li>• Facilities available within the SU building, Hillhead and Kings Pavilion;</li> <li>• Training provided to societies and sports clubs;</li> <li>• Risk assessment process in place for high-risk activities or activities which pose a risk to reputation;</li> <li>• Support in place to support return to activities in line with COVID-19 guidance.</li> </ul>
---	-------------	------	--

The Trustee Board last reviewed the full Risk Register at its meeting on 29 June 2021.

**Objectives and Activities**

The purposes of the Aberdeen University's Students' Association as set out in its Constitution are:

- the prevention and relief of poverty of students;
- the advancement of citizenship and community development;
- the advancement of education;
- the advancement of the arts, heritage, culture and science;
- the advancement of health among students;
- the organisation of recreational activities for students who have need of them by reason of financial hardship or other disadvantage;
- the promotion of religious and racial harmony;
- the promotion of equality and diversity;
- the promotion of charitable fundraising activities.

In pursuance of its objects, but not to further any other purpose, the Association may:

- provide services and facilities for members;
- establish, support, promote and operate a network of student activities for Members;
- support any Raising and Giving (RAG) or similar fundraising activities carried out by its Members for charitable causes, including the provision of administrative support, banking facilities and acting as a holding trustee of any fund raised;
- alone or with other organisations carry out campaigning activities, seek to influence public opinion and make representations to and seek to influence governmental and other bodies and institutions;

- write, make, commission, print, publish or distribute materials or information or assist in these activities;
- promote, initiate, develop or carry out education and training and arrange, provide or assist with exhibitions, lectures, meetings, seminars, displays or classes;
- promote, encourage, carry out or commission research, surveys, studies or other works and publish useful results;
- provide or appoint others to provide advice, guidance, representation and advocacy;
- co-operate with other charities and bodies and exchange information and advice with them;
- become a member of, affiliate or associate with other charities and bodies;
- raise funds and invite and receive contributions provided that the Association shall not carry out any taxable trading activities in raising funds;
- set aside funds for special purposes or as reserves against future expenditure;
- invest and deal with the Association's money not immediately required for its objects in or upon any investment, securities or property;
- delegate the management of investments to an appropriately experienced and qualified financial expert provided stated terms are adhered to;
- open and operate banking accounts and other facilities for banking and draw, accept, endorse, negotiate, discount, issue or execute negotiable instruments such as promissory notes or bills of exchange;
- trade in the course of carrying out its objects;
- establish or acquire subsidiary companies to carry out taxable trade;
- subject to Clause 5 of the Constitution, employ and pay employees and professionals or other advisors;
- grant pensions and retirement benefits to employees of the Association and to their dependants and to subscribe to funds and schemes for providing pensions and retirement benefits;
- pay out of the funds of the Association the cost of any premium in respect of any indemnity insurance to cover the liability of Trustees which by virtue of any rule of law would otherwise attach to them in respect of negligence, default, breach of trust or breach of duty of which they may be guilty in relation to the Association, with the exceptions stated in the Constitution;
- do all such lawful things as shall further the Association's objects.

The Association may exercise the following additional powers but only with the prior consent of the University of Aberdeen:

- purchase or acquire all or any property, assets, liabilities and engagements of any charity with objects similar to the Association's objects;
- purchase, lease, hire or receive property of any kind including land, buildings and equipment and maintain and equip it for use above the value of £15,000;
- sell, manage, lease, mortgage, dispose of or deal with all or any of its property;
- enter into a significant investment or create a partnership or other similar arrangement with any other entity.

## **AUSA Strategic Plan**

In addition to its constitution, AUSA's work is guided by its vision, mission and values, as set out in its Strategic Plan for 2019-2022.

### ***Our vision is:***

"To be an organisation that engages students to have a voice, fulfil their potential and get the most out of their University experience."

### ***Our mission is:***

"To support, empower and represent"

### ***Our values:***

The way we do things is as important as what we achieve. As an organisation we will be:

Democratic	Professional
Transparent	Inclusive
Supportive	Approachable
Friendly	Collaborative

The AUSA Strategic Plan for the period from 2019-2022 is available on the AUSA website at <https://www.ausa.org.uk/pageassets/about/vision/strategic-plan-digital-version-final.pdf>

## **Finance and Governance**

In the year to 31 July 2021 the Association generated an unrestricted surplus of £73,805 (2020: surplus £9,364). The receipt of additional restricted income, including another £50,000 towards the International Student Hardship Fund, and £21,000 from the Scottish Funding Council to provide additional student support following the pandemic, which will be spent in the following year, contributed to a restricted surplus of £73,063 (2020: deficit £59,372)

Overall, therefore, the Association made a surplus of £146,868 (2020: deficit £50,008).

Plans for the Association to convert into an Incorporated Association remain under review by the Board of Trustees.

## **Financial Reserves**

The Association aims to ensure that sufficient reserves are in place to guarantee its long-term sustainability and to provide funds for service and facility improvements. The minimum level of reserves required to ensure the Association can meet its commitments over a three-month period should they get into financial difficulty is currently estimated at £160,000. At 31 July 2021 the level of unrestricted reserves held was £356,984.

## **Future Plans**

AUSA staff and Sabbatical Officers have largely continued to work from home and deliver services online to students. Where face-to-face services, events or sport have taken place, the risks have been assessed and the necessary precautions taken, in line with the prevailing guidance and restrictions at the time.

As and when restrictions ease, AUSA will consider it's return to office working in a way that appreciates the uncertainties faced by our staff over the pandemic, and balances this with it's commitment to deliver face-to-face experiences and services for students.

Union Brew reopened in September 2020 as a take-away only facility for hot drinks and snacks during the working day, but due to low uptake did not reopen after Christmas 2020. A new attempt to reopen was made in September 2021 and Union Brew has stayed open since, albeit with sales significantly lower than pre-pandemic levels which continues to be monitored.

Environmental and sustainability issues are of huge importance to students, and AUSA will continue to engage with them to help reduce waste and increase levels of carbon literacy, through the work of our Sustainability Co-ordinator.

2020/21 should see the conclusion of the work programme arising from the 2019 Democratic Review, which will provide students with new and more assessible ways to engage and participate.

Due to the continuing challenging economic situation as a result of the current pandemic, the Association is currently projecting a loss for the forthcoming year. The Association does have adequate carried forward unrestricted reserves to absorb this, but faces continuing income and cost pressures. For the fourth year the Disbursement Grant from the University of Aberdeen has remained the same, and pre-covid sources of external income from advertising and sponsorship have temporarily dried up. In parallel, AUSA faces inflationary cost rises and staff pay rises to attract and maintain talent.

In order to maintain future financial stability, the Trustees are able to consider options which could include a rationalisation of AUSA's offering for cost savings. On this basis, the Trustees are satisfied that the Association has sufficient cash reserves in order to continue trading for the foreseeable future.

#### **Provision of Information to Auditor**

So far as the Trustees are aware, there is no relevant audit information of which the Association's auditors is unaware and we have taken all the necessary steps that we ought to have taken as Trustees in order to make ourselves aware of all the relevant audit information and to establish that the Association's auditor is aware of that information.

Approved by the Board of Trustees and signed on their behalf by:

  
Alisa Koester - 2022-04-22, 12:47:29 UTC

**Alisa Koester**

**Student President July 2021 –June 2022**

**Aberdeen University Students' Association**  
**Statement of Trustees' Responsibilities**

---

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the Association and of the incoming resources and application of resources of the Association for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. The Trustees are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



### **Opinion**

We have audited the financial statements of Aberdeen University Students' Association (the 'charity') for the period ended 31 July 2021 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Basis of opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Other information (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- The information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' responsibilities the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Auditor's responsibilities for the audit of the financial statements (continued)**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

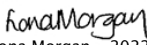
- Inquiry of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing the charity's policies and procedures in relation to health and safety, employment law and data protection;
- Reviewing legal and professional expenditure incurred in the year;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular the valuation of tangible fixed assets, recoverability of debtors, and the application of accruals; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the field in which the charity operates in, we identified the following areas as those most likely to have a material impact on the financial statements: Health and safety, OSCR requirements, licensing law, GDPR, employment law and compliance with Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts Regulations 2006.

Owing to the inherent limitation of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the trustees, as a body, in accordance with Section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body for our audit work, for this report, or for the opinions we have formed.

  
Fiona Morgan - 2022-04-22, 12:53:16 UTC

**Henderson Loggie LLP**  
**Chartered Accountants & Statutory Auditor**  
**Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006**

45 Queens Road, Aberdeen  
AB15 4ZN

**Aberdeen University Students' Association**  
**Statement of Financial Activities (incorporating the income and expenditure account)**  
**For the year ended 31 July 2021**

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	Unrestricted Funds £	Restricted Fund £	2020 Total £
<b>Income</b>							
Voluntary income	2	764,764	183,500	948,264	764,760	158,798	923,558
Activities for raising funds	3	7,065	-	7,065	132,847	-	132,847
Investment income	4	1,250	-	1,250	1,417	-	1,417
Income from charitable activities	5	68,692	244,061	312,753	173,439	316,850	490,289
<b>Total income</b>		<b>841,771</b>	<b>427,561</b>	<b>1,269,332</b>	<b>1,072,463</b>	<b>475,648</b>	<b>1,548,111</b>
<b>Expenditure</b>							
Fundraising trading	6	40,583	-	40,583	135,195	-	135,195
Charitable activities	7	727,383	354,498	1,081,881	927,904	535,020	1,462,924
<b>Total expenditure</b>		<b>767,383</b>	<b>354,498</b>	<b>1,122,464</b>	<b>1,063,099</b>	<b>535,020</b>	<b>1,598,119</b>
<b>Net income/(expenditure) before transfers</b>		<b>73,805</b>	<b>73,063</b>	<b>146,868</b>	<b>9,364</b>	<b>(59,372)</b>	<b>(50,008)</b>
<b>Transfers</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>73,805</b>	<b>73,063</b>	<b>146,868</b>	<b>9,364</b>	<b>(59,372)</b>	<b>(50,008)</b>
<b>Total funds at 31 July 2020</b>		<b>283,180</b>	<b>45,770</b>	<b>328,950</b>	<b>273,816</b>	<b>105,142</b>	<b>378,958</b>
<b>Total funds at 31 July 2021</b>	13	<b>356,985</b>	<b>118,833</b>	<b>475,818</b>	<b>283,180</b>	<b>45,770</b>	<b>328,950</b>

All of the above activities relate to continuing operations.

The notes on pages 21 to 35 form part of these financial statements.

**Aberdeen University Students' Association**  
**Balance Sheet as at 31 July 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			
Tangible assets	10	<b>7,297</b> -----	12,316 -----
<b>Current assets</b>			
Stock		-	161
Debtors	11	<b>25,550</b>	58,922
Cash and bank		<b>462,219</b> -----	332,750 -----
		<b>487,769</b>	391,833
<b>Creditors</b>			
Amounts falling due within one year	12	<b>(19,249)</b> -----	(75,199) -----
<b>Total current assets</b>		<b>468,520</b> -----	316,634 -----
<b>Total assets less current liabilities</b>		<b>475,817</b> =====	328,950 =====
<b>Funds</b>			
General funds	14	<b>356,984</b>	283,180
Restricted funds	14	<b>118,833</b> -----	45,770 -----
		<b>475,817</b> =====	328,950 =====

These financial statements were approved by the Board of Trustees and signed on their behalf by:

  
 Alisa Koester - 2022-04-22, 12:47:29 UTC  
 .....

**Alisa Koester**

**Student President July 2021 –June 2022**

The notes on pages 21 to 35 form part of these financial statements.

**Aberdeen University Students' Association**  
**Statement of cash flows for the year ended 31 July 2021**

---

	2021	2020
£	£	£
<b>Cash provided by operating activities (note 18)</b>	<b>128,219</b>	<b>(78,868)</b>
<b>Cash flows from investing activities</b>		
Interest received	1,250	1,417
Payments to acquire tangible fixed assets	-	-
	-----	-----
<b>Cash provided by/(used in) investing activities</b>	<b>1,250</b>	<b>1,417</b>
	-----	-----
<b>Increase/(Decrease) in cash and cash equivalents in the year</b>	<b>129,469</b>	<b>(77,451)</b>
Cash and cash equivalents at the beginning of the year	332,750	410,201
<b>Total cash and cash equivalents at the end of the year</b>	<b>462,219</b>	<b>332,750</b>
	=====	=====

## **1. Principal accounting policies**

### **(i) Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Aberdeen University Students' Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest £.

### **(ii) Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that any material uncertainties that exist can be managed. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. This included consideration of the potential impact of Covid-19. The budgeted income and expenditure is sufficient with the level of reserves and assets for the charity to be able to continue as a going concern.

During the current Covid-19 pandemic, the trustees do not anticipate any change to its main source of income, the annual disbursement grant, from the University of Aberdeen, however recognise that other sources of external income, which have previously funded discretionary expenditure, are likely to be extremely limited. The temporary cessation of certain activities of the Association, with all staff presently working from home also means that expenditure is likely to be lower than usual.

### **(iii) Income recognition**

All income is accounted for on an accruals basis. Income is recognised when the Association is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income including donation, grants and gifts that provide core funding are of general nature and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Interest on bank deposits is credited in the year in which they are received.

## **1. Principal accounting policies (continued)**

### **(iv) Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure, it is probable that a settlement will be required, and the amount of the obligation can be measured reliably.

- Charitable activities include expenditure associated with the provision of the Association's facilities
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.
- Support costs include central functions and have been allocated on a basis with the use of resources.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on an appropriate basis.

### **(v) Funds**

In the Statement of Financial Activities, funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Transfers are made between unrestricted and restricted funds of the surplus/deficit remaining on completion of a project.

### **(vi) Irrecoverable VAT**

Irrecoverable VAT is included under the cost heading to which it relates.

The Association has been granted charitable status by HMRC and is therefore not liable to taxation.

### **(vii) Donations in kind**

Donated facilities and services are consumed immediately and are recognised as income, with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities (SoFA). They are measured on the basis of the value of the gift. The University of Aberdeen provides facilities and utilities to the Association that enables them to carry out their charitable activities.



**1. Principal accounting policies (continued)**

**(viii) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its useful life as follows:

Plant & Equipment	25% straight line method
-------------------	--------------------------

Expenditure under £2,500 is written off in the Statement of Financial Activities in the year in which it is incurred.

**(ix) Stock**

Stock represents goods held for resale in the Union Brew bar café, and stocks of student parking permits held for resale. Stock is valued at the lower of cost, or net realisable value.

**(x) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(xi) Cash at bank**

Cash at bank includes cash held in a deposit or similar account.

**(xii) Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**(xiii) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**(xiv) Pensions**

A defined benefit scheme is operated by the University of Aberdeen on behalf of the Association for the benefit of some of its employees. The scheme is a multiemployer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Association. In accordance with FRS102 therefore, the scheme is accounted for as a defined contribution scheme. Contributions payable are charged to the Statement of Financial Activities in the period they are payable.

**(xv) Operating leases**

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

**Aberdeen University Students' Association**  
**Notes to the financial statements (continued)**

**2. Voluntary income**

	Unrestricted funds £	Restricted funds £	2021 £	Unrestricted funds £	Restricted funds £	2020 £
Disbursements from University of Aberdeen	<b>764,764</b>	<b>111,000</b>	<b>875,764</b>	764,760	148,548	913,308
Santander Bank	-	<b>1,500</b>	<b>1,500</b>	-	9,950	9,950
EU/International Hardship fund – Donation from University of Aberdeen	-	<b>50,000</b>	<b>50,000</b>	-	300	300
SFC/NUS – support for Student Unions Fund	-	<b>21,000</b>	<b>21,000</b>	-	-	-
	-----	-----	-----	-----	-----	-----
	<b>764,764</b>	<b>183,500</b>	<b>948,264</b>	764,760	158,798	923,558
	=====	=====	=====	=====	=====	=====

**3. Activities for raising funds**

Sports Ball	-	-	-	19,592	-	19,592
Union Brew sales	<b>2,122</b>	-	<b>2,122</b>	100,990	-	100,990
Marketing and commercial services	<b>4,943</b>	-	<b>4,943</b>	12,265	-	12,265
	-----	-----	-----	-----	-----	-----
	<b>7,065</b>	-	<b>7,065</b>	132,847	-	132,847
	=====	=====	=====	=====	=====	=====

**4. Investment income**

Interest on cash deposit	<b>1,250</b>	-	<b>1,250</b>	1,417	-	1,417
	=====	=====	=====	=====	=====	=====

**Aberdeen University Students' Association**  
**Notes to the financial statements (continued)**

**5. Income from charitable activities**

	Unrestricted funds £	Restricted funds £	2021 £	Unrestricted funds £	Restricted funds £	2020 £
General	38,582	-	38,582	24,956	-	24,956
AberGreen project	-	-	-	-	53,448	53,448
RAG -Fundraising	-	619	619	-	15,344	15,344
Sports	25,337	-	25,337	42,393	-	42,393
Fresher's Week and Refreshers	-	-	-	50,218	-	50,218
Transport and vehicles	358	-	358	45,315	-	45,315
Societies	4,415	-	4,415	9,037	-	9,037
AUSA Superteams	-	-	-	1,520	-	1,520
University of Aberdeen Development Trust Grants						
-Student Experience Fund	-	23,294	23,294	-	27,377	27,377
-Other	-	1,081	1,081	-	1,614	1,614
Donations in kind	-	219,067	219,067	-	219,067	219,067
	-----	-----	-----	-----	-----	-----
	68,692	244,061	312,753	173,439	316,850	490,289
	=====	=====	=====	=====	=====	=====

Donations in kind were received from the University of Aberdeen for rent and utility costs.

**6. Expenditure on Fundraising activities**

Sports Ball	-	-	-	15,747	-	15,747
Societies Ball	-	-	-	1,114	-	1,114
Union Brew	39,727	-	39,727	116,606	-	116,606
Marketing & commercial	856	-	856	1,728	-	1,728
	-----	-----	-----	-----	-----	-----
	40,583	-	40,583	135,195	-	135,195
	=====	=====	=====	=====	=====	=====

**Aberdeen University Students' Association**  
**Notes to the financial statements (continued)**

**7. Cost of charitable activities**

	Unrestricted funds £	Restricted funds £	2021 £	Unrestricted funds £	Restricted funds £	2020 £
Student representation	478,151	34,394	512,545	559,707	17,698	577,405
Sports	23,133	54,112	77,245	33,419	147,853	181,272
Societies	2,865	-	2,865	8,217	-	8,217
Aberdeen Student Fund Grants paid						
-Sports clubs	-	18,464	18,464	-	8,478	8,478
-Societies	-	7,131	7,131	-	17,818	17,818
Election expenses and democratic review	871	-	871	1,577	-	1,577
Fresher's Week and Refreshers	53	-	53	28,221	-	28,221
Training	4,873	-	4,873	5,406	99	5,505
Corporate and software subscriptions	64,841	-	64,841	78,577	-	78,577
Insurances	20,345	-	20,345	21,534	-	21,534
AberGreen Project	-	-	-	-	53,862	53,862
Support costs						
- Professional services	-	-	-	952	-	952
- Recruitment fees	594	-	594	9,403	-	9,403
- Staffing	123,245	-	123,245	124,257	-	124,257
Transport/vehicles	(642)	-	(642)	36,791	-	36,791
AUSA Superteams	-	-	-	1,690	-	1,690
Campaigns	1,271	-	1,271	2,410	-	2,410
Provision for doubtful debt	(216)	-	(216)	464	-	464
Governance costs (note 9)	5,400	-	5,400	5,200	-	5,200
Rent and utility costs (note 5)	-	219,067	219,067	-	219,067	219,067
Depreciation	2,599	2,420	5,019	3,904	2,420	6,324
Gaudie printing costs	-	-	-	6,175	-	6,175
RAG - fundraising costs	-	740	740	-	1,494	1,494
RAG - donations to local charities	-	74	74	-	42,086	42,086
EU/International Students Hardship Fund Grants	-	18,096	18,096	-	24,145	24,145
	-----	-----	-----	-----	-----	-----
	<b>727,383</b>	<b>354,498</b>	<b>1,081,881</b>	927,904	535,020	1,462,924
	=====	=====	=====	=====	=====	=====

**Aberdeen University Students' Association**  
**Notes to the financial statements (continued)**

**8. Total staffing costs**

Total staffing costs, included within the expense categories at Note 7 were as follows:

	Unrestricted funds £	Restricted funds £	2021 £	Unrestricted funds £	Restricted funds £	2020 £
Wages and Salaries	490,436	24,373	514,809	573,792	41,033	614,825
Employers' National Insurance	41,940	1,760	43,700	40,706	2,341	43,047
Employers' pension contributions	72,727	6,383	79,110	89,874	6,316	96,190
	-----	-----	-----	-----	-----	-----
	605,013	32,516	637,619	704,372	49,690	754,062
	=====	=====	=====	=====	=====	=====

In the period to 31 July 2021, 3 (2020:12) full and part time employees, including 0 (2020: 8) student staff working in Union Brew and the Sports Office were put on furlough, due to temporary cessation of these activities. CJRS grants were claimed in the period in respect of these employees totalling £20,425 (2020:£24,956). The Association contributed the balance of their salary and other employers' costs not covered by the CJRS scheme.

Average number of employees in year	2021	2020
Administrative (including student staff)	18	19
Sabbatical Officers	5	5
Union Brew (including student staff)	2	7
AberGreen Project	-	3
	-----	-----
	25	34
	=====	=====

**8. Total staffing costs (continued)**

There were no employees (2020:1) who received total employee benefits (excluding employers' pension costs) of more than £60,000.

Remuneration paid to Trustees in their capacity as Sabbatical Officers totalled £80,514 (2020:£101,401).

No remuneration was paid to any individual in their capacity as Trustee, who is not a Sabbatical Officer.

Expenses totalling £nil (2020: £704) were paid to 0 (2020: 4) Trustees as reimbursement of authorised personal expenditure, incurred for travel and other incidental expenses.

**Pensions**

A defined benefit scheme is operated by the University of Aberdeen on behalf of the Association for the benefit of some of it's employees. In addition, some employees are members of the NEST Pension Scheme.

Contributions payable to both these schemes are charged to the Statement of Financial Activities in the period they are payable.

No pension contributions were outstanding at the year-end (2020: £556).

**Key Management Personnel**

The total remuneration of those considered to be key management personnel in the year (including pension contributions and Employers' National Insurance) was £121,645 (2020: £134,397).

**9. Governance costs**

	<b>2021</b>	2020
	<b>£</b>	£
Audit Fee	<b>5,400</b>	5,200
	-----	-----
	<b>5,400</b>	5,200
	=====	=====

10. Tangible assets

	Plant and Equipment Unrestricted funds £	Plant and Equipment Restricted funds £	Total £
<b>Cost</b>			
At 1 August 2020	30,942	86,781	117,723
Additions	-	-	-
	-----	-----	-----
<b>At 31 July 2021</b>	<b>30,942</b>	<b>86,781</b>	<b>117,723</b>
	-----	-----	-----
<b>Depreciation</b>			
At 1 August 2020	23,467	81,940	105,407
Charge for year	2,599	2,420	5,019
	-----	-----	-----
<b>At 31 July 2021</b>	<b>26,066</b>	<b>84,360</b>	<b>110,426</b>
	-----	-----	-----
<b>Net book value</b>			
<b>At 31 July 2021</b>	<b>4,876</b>	<b>2,421</b>	<b>7,297</b>
	=====	=====	=====
<b>At 31 July 2020</b>	<b>7,475</b>	<b>4,841</b>	<b>12,316</b>
	=====	=====	=====

	Plant and Equipment Unrestricted funds £	Plant and Equipment Restricted funds £	Total £
<b>Cost</b>			
At 1 August 2019	30,942	86,781	117,723
Additions	-	-	-
	-----	-----	-----
<b>At 31 July 2020</b>	<b>30,942</b>	<b>86,781</b>	<b>117,723</b>
	-----	-----	-----
<b>Depreciation</b>			
At 1 August 2019	19,563	79,520	99,083
Charge for year	3,904	2,420	6,324
	-----	-----	-----
<b>At 31 July 2020</b>	<b>23,467</b>	<b>81,940</b>	<b>105,407</b>
	-----	-----	-----
<b>Net book value</b>			
<b>At 31 July 2020</b>	<b>7,475</b>	<b>4,841</b>	<b>12,316</b>
	=====	=====	=====
<b>At 31 July 2019</b>	<b>11,379</b>	<b>7,261</b>	<b>18,640</b>
	=====	=====	=====

**Aberdeen University Students' Association**  
**Notes to the financial statements (continued)**

**11. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade Debtors	<b>18</b>	-
Due from University of Aberdeen	-	44,282
Other Debtors	<b>6,652</b>	11,412
Prepayments	<b>18,880</b>	3,228
	-----	-----
	<b>25,550</b>	58,922
	=====	=====

**12. Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,913</b>	46,520
Due to University of Aberdeen	<b>443</b>	1,000
Balances held on behalf of others	<b>305</b>	414
Other creditors	-	556
Accruals	<b>15,588</b>	26,709
Deferred income	-	-
	-----	-----
	<b>19,249</b>	75,199
	=====	=====
<b>Deferred income</b>		
Opening balance	-	20,125
Released in year	-	(20,125)
Deferred in year	-	-
	-----	-----
<b>Closing balance</b>	-	-
	=====	=====

**13. Analysis of funds**

	<b>Tangible Fixed assets £</b>	<b>Net current assets £</b>	<b>Funds at 31 July 2021</b>
Restricted funds	2,421	116,412	<b>118,833</b>
Unrestricted funds	4,876	352,108	<b>356,984</b>
	-----	-----	-----
	<b>7,297</b>	<b>468,520</b>	<b>475,817</b>
	=====	=====	=====
	<b>Tangible Fixed assets £</b>	<b>Net current assets £</b>	<b>Funds at 31 July 2020</b>
Restricted funds	4,841	40,929	45,770
Unrestricted funds	7,475	275,705	283,180
	-----	-----	-----
	<b>12,316</b>	<b>316,634</b>	<b>328,950</b>
	=====	=====	=====



**Aberdeen University Students' Association**  
**Notes to the financial statements (continued)**

**14. Analysis of funds**

	Funds at 1 Aug 2020 £	Movement in resources		Transfers £	Funds at 31 July 2021 £
		Incoming	Outgoing £		
<b>Restricted funds</b>					
<b>University of Aberdeen Grants</b>					
Aberdeen Sports Village Usage	-	80,000	(54,112)	-	25,888
Phase 2 facilities and support costs	4,841	-	(2,420)	-	2,421
Donations in kind	-	219,067	(219,067)	-	-
EU/International Students Hardship fund	26,155	50,000	(18,096)	-	58,059
Class rep conference support	333	-	-	-	333
Sustainability activities	1,189	31,000	(27,639)	-	4,550
<b>Aberdeen Future Grants</b>					
Sports- Equipment	254	-	-	-	254
Education – academic societies	351	-	-	-	351
<b>Other</b>					
University of Aberdeen Development Trust	3,528	24,375	(26,723)	-	1,180
RAG - Charitable fundraising	2,663	619	(814)	-	2,468
National Lottery- Mental Health Award	400	-	-	-	400
Santander Bank	6,056	1,500	(750)	-	6,806
SFC/NUS Union Funding	-	21,000	(4,877)	-	16,123
	-----	-----	-----	-----	-----
	45,770	427,561	(354,498)	-	118,833
	-----	-----	-----	-----	-----
<b>General funds</b>					
Unrestricted funds	283,180	841,771	(767,967)	-	356,984
	-----	-----	-----	-----	-----
	283,180	841,771	(767,967)		356,984
	-----	-----	-----	-----	-----
<b>Total funds</b>	328,950	1,269,332	(1,122,465)		475,817
	=====	=====	=====	=====	=====

**Aberdeen University Students' Association**  
**Notes to the financial statements (continued)**

**14. Analysis of funds (continued)**

	<b>Funds at 1 Aug 2019 £</b>	<b>Movement in resources Incoming</b>	<b>Outgoing £</b>	<b>Transfers £</b>	<b>Funds at 31 July 2020 £</b>
<b>Restricted funds</b>					
<b>University of Aberdeen Grants</b>					
Aberdeen Sports Village Usage	9,305	138,548	(147,853)	-	-
Phase 2 facilities and support costs	10,466	-	(5,625)	-	4,841
Donations in kind	-	219,067	(219,067)	-	-
EU/International Students Hardship fund	50,000	300	(24,145)	-	26,155
Class rep conference support	333	-	-	-	333
Sustainability activities	-	10,000	(8,811)	-	1,189
<b>Aberdeen Future Grants</b>					
Sports- Equipment	254	-	-	-	254
Education – academic societies	351	-	-	-	351
<b>Other</b>					
University of Aberdeen Development Trust	1,220	28,991	(26,683)	-	3,528
RAG - Charitable fundraising	30,899	15,344	(43,580)	-	2,663
AberGreen - Climate Change Fund	-	53,378	(53,378)	-	-
AberGreen – Sustainability fund	414	70	(484)	-	-
National Lottery- Mental Health Award	400	-	-	-	400
Santander Bank	1,500	9,950	(5,394)	-	6,056
	-----	-----	-----	-----	-----
	105,142	475,648	(535,020)	-	45,770
	-----	-----	-----	-----	-----
<b>General funds</b>					
Unrestricted funds	233,816	1,072,463	(1,030,331)	7,232	283,180
Designated funds	40,000	-	(32,768)	(7,232)	-
	-----	-----	-----	-----	-----
	273,816	1,072,463	(1,063,099)	-	283,180
	-----	-----	-----	-----	-----
<b>Total funds</b>	<b>378,958</b>	<b>1,548,111</b>	<b>(1,598,119)</b>	<b>-</b>	<b>328,950</b>
	=====	=====	=====	=====	=====

**14. Analysis of funds (continued)**

The nature of the main restricted funds at 31 July 2021 are as follows:

- University of Aberdeen, Aberdeen Sports Village Usage relates to the funding of the Association's use of the Aberdeen Sports Village facilities during 2020/2021.
- University of Aberdeen Donations in kind relates to rent and utilities paid for by the University on behalf of the Association.
- EU/International Hardship Fund relates to funding to provide hardship support for EU/International students, who are not eligible to access other support funding within the University of Aberdeen. Awards will be determined jointly by the Association and the University of Aberdeen.
- Class Rep conference. In 2018/19, a grant of £1,100 was made to support a Class Rep conference. As it was not fully spent, the balance will be carried forward to support a similar event in the future.
- Sustainability activities. Following the successful conclusion of the AberGreen Project, the University of Aberdeen have agreed to fund a post to continue sustainability activities within the Association. At present, the funding runs for 16 months from 1 April 2020.
- Aberdeen Future Grant Sports relates to funding received to fund grants made to Sports Clubs to purchase equipment.
- Aberdeen Future Fund Grant Education Academic Societies relates to funding received to support departmental society activities.
- University of Aberdeen Development Trust (Aberdeen Student Fund), relates to monies given to the Association in order to make grants to Clubs and Societies which will enhance the student experience.
- RAG Charitable funds relate to the balance between monies raised during the year, and the balance of monies not yet disbursed to local charities.
- National Lottery. An award of £10,000 was received to fund a mental health "Train the Trainer" programme in 2019. £9,600 was spent on this project, and the National Lottery have confirmed that the unspent balance may be carried forward to fund similar activities in the future.
- Santander Bank. An initial award of £1,500 was received from Santander Bank in July 2019. Additional monies were received from Santander in 2020/21, which were used to create a Covid-19 relief fund to support affiliated Clubs and Societies whose activities were disrupted by the pandemic and were left out of pocket as a result.

**14. Analysis of funds (continued)**

- NUS/SFC Funding – The Scottish Funding Council provided additional support to Student Unions, co-ordinated by the NUS, to assist with student engagement. The Association was awarded £21,000 from this fund.

**15. Capital commitments**

At 31 July 2021, the Association had no capital commitments.

**16. Related parties**

**University of Aberdeen**

The Association is a semi-autonomous organisation within the University of Aberdeen. The property of the Association shall be vested in the University Court.

The Association is financially and materially supported by the University of Aberdeen, receiving a total of £764,764 in the year to 31 July 2021 (2020 - £764,760) from the Disbursement Fund, £80,000 as a restricted grant to purchase sports facilities from Aberdeen Sports Village (2020 - £138,548), £50,000 (2020 - £nil) as a restricted grant to support students through hardship and £31,000 (2020 - £10,000) as a restricted grant to support sustainability activities.

In addition the Association occupies premises at the Union Building, Hillhead Halls and Balgownie Playing Fields on a rent-free basis from the University of Aberdeen. The Association has estimated that the value of this donation in kind amounts to £219,067 (2020 - £219,067).

The amounts payable to the University of Aberdeen at 31 July 2021 amounted to £443 (2020 - £1,000). The amount receivable from the University of Aberdeen at 31 July 2021 was £nil (2020: £44,282).

**17. Pensions**

**University of Aberdeen Superannuation and Life Assurance Pension Scheme**

Aberdeen University Students' Association participates in the University of Aberdeen Superannuation and Life Assurance Pension Scheme ("UASLAS") which is a funded defined benefit scheme which is open to new members and accruals. There were 11 members of staff participating in the scheme as at 31 July 2021 (2020: 13), and this is operated as a salary exchange scheme.

Under the UASLAS pension fund the contribution rate required for Aberdeen University Students' Association is set on a group basis, combining the experience of the employer with other employers within the same group also participating in the Fund. Within this group assets and liabilities of the Fund are not separately identified between the various employers participating as part of the triennial actuarial valuations. As a result Aberdeen University Students' Association is unable to identify its relevant share of the underlying assets and liabilities in the Fund. These accounts have therefore been drawn up in accordance with FRS102 on the basis that the pension cost is accounted for as a defined contribution scheme.

Information about the overall funding position of the UASLAS was provided by the actuary in his report dated 31 July 2019. The contributions payable by the employers are based on the position of the Fund as a whole, which is reassessed at each triennial valuation.

**17. Pensions (continued)**

During the year, total contributions to this scheme amounted to £74,604 (2020 - £92,343).

**NEST**

The Association also operates a defined contribution scheme with NEST. The assets of the scheme are held separately from those of the Association in independently administered funds. The pension cost charge represents contributions payable by the Association to the funds and amounted to £4,506 (2020 - £3,847).

No pension contributions were outstanding at the year end (2020 – £556).

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Surplus/Deficit) for the year	<b>146,868</b>	(50,008)
Adjustments for:		
Investment income	<b>(1,250)</b>	(1,417)
Depreciation and loss on sale	<b>5,019</b>	6,324
Decrease in stock	<b>161</b>	5,698
Decrease/(Increase) in debtors	<b>33,371</b>	(10,809)
(Decrease) in creditors	<b>(55,950)</b>	(28,656)
	-----	-----
<b>Net cash inflow/(outflow) from operating activities</b>	<b>128,219</b>	(78,868)
	=====	=====

**19. Control**

The charity is controlled by the Trustees on behalf of the members.



# Henderson Loggie Secure Messaging

E-SIGNATURE CERTIFICATE

## Certificate Summary

ENVELOPE SUBJECT: Approval required  
DOCUMENT: AUSA Accounts for signing.pdf  
DOCUMENT ORIGINATOR: Kirsty Bunton (kirsty.bunton@hlca.co.uk)

CERTIFICATE STATUS: Completed  
DELIVERED: Apr 12, 2022 3:58 PM UTC  
DOCUMENT PAGES: 37 CERTIFICATE PAGES: 1 TOTAL ENVELOPE PAGES: 38

ENVELOPE ID: 25a0a979-2a65-429c-acb2-d324c4970010  
DOCUMENT ID: c1ef9726-f367-4234-93b1-7357a192ed4b  
ORIGINATOR IP ADDRESS: 87.246.91.14

COMPLETED SIGNATORIES: 2 / 2  
COMPLETED IN PLACE SIGNATURES: 3 / 3  
COMPLETED IN PLACE INITIALS: 0 / 0  
CARBON COPY RECIPIENTS: 1

## Signatures

E-SIGNED BY: Fiona Morgan (fiona.morgan@hlca.co.uk)  
SECURITY LEVEL: Secure Email (Authenticated)  
E-SIGNATURE ID: 6b493282-e029-4a20-939f-8d5ff5ba4d10

SENT: Apr 12, 2022 3:58 PM UTC  
VIEWED: Apr 22, 2022 12:52 PM UTC  
SIGNED: Apr 22, 2022 12:53 PM UTC  
USING IP ADDRESS: 77.44.12.32



I AGREE TO THE CONTENTS OF ALL PAGES ABOVE WITH AN ELECTRONIC SIGNATURE

PRINT NAME: Fiona Morgan EMAIL: fiona.morgan@hlca.co.uk

SENT: Apr 12, 2022 3:58 PM UTC  
VIEWED: Apr 22, 2022 12:47 PM UTC  
SIGNED: Apr 22, 2022 12:47 PM UTC  
USING IP ADDRESS: 137.50.177.152

E-SIGNED BY: Alisa Koester (ausapresident@abdn.ac.uk)  
SECURITY LEVEL: Secure Email (Authenticated)  
E-SIGNATURE ID: 940872f1-36bb-485e-8b13-4ff12de67235



I AGREE TO THE CONTENTS OF ALL PAGES ABOVE WITH AN ELECTRONIC SIGNATURE

PRINT NAME: Alisa Koester EMAIL: ausapresident@abdn.ac.uk

## Carbon Copy

NAME: Michelle Elrick EMAIL: michelle.elrick@abdn.ac.uk