

Aberdeen University Students' Association
Trustee Annual Report and Financial Statements
For the year ended 31 July 2022
Charity Number: SC037971



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Aberdeen University Students' Association
Reference and administrative details

Principal Address:	Aberdeen University Students' Association Student Union Building University of Aberdeen Elphinstone Road Aberdeen AB24 3TU
Auditors:	Henderson Loggie LLP 11-15 Thistle Street Edinburgh EH2 1DF
Bankers:	Bank of Scotland plc The Mound Edinburgh EH1 1YZ
Charity Number:	SC037971
Chief Executive Officer:	Graeme Kirkpatrick
Finance Manager:	Katy Currie (from 27 September 2021 to 25 March 2022) Michelle Elrick (from 21 March 2022)
Website:	https://www.ausa.org.uk/

Aberdeen University Students' Association
Reference and administrative details

Aberdeen University Students' Association ("AUSA") is a registered charity (Scottish Charity No SC037971).

The Trustees of AUSA at the date of this report are as follows:

Student President	Vanessa Mabonso Nzolo (Appointed 1 July 2022)
Vice President for Welfare	Sai Shraddha S. Viswanathan (Appointed 1 July 2022)
Vice President for Sports	Adam Lambert
Vice President for Communities	Camilo Torres-Barragán
Vice President for Education	Akua Serwaa Agyeman (Appointed 1 July 2022)
Student Trustee	Jun Yu Loh
Student Trustee	Onyegbuna Chukukelue
Student Trustee	VACANT
External Trustee (UOA appointment)	Ruth Taylor
External Trustee	Sandy Mckinnon
External Trustee	VACANT
External Trustee	Jon Matthews

The following were Trustees at the start of the financial year but resigned during the year.

Alisa Koester (Resigned 30 June 2022)
Ivana Drdáková (Resigned 30 June 2022)
Ondrej Kucerák (Resigned 30 June 2022)

The main achievements and performance of the Association ("AUSA") within the three key areas of its mission in the year to 31 July 2022 are as follows:

1. SUPPORT

AUSA advice team

During 2021/22, AUSA Advice supported students with a wide range of issues and have continued to offer their full service under homeworking arrangements. In the year, the advice team supported 366 student cases split across academic disciplinary/appeals/complaint matters, accommodation issues, and health and wellbeing information.

Student space

The pandemic continued to severely limited AUSA's ability to provide physical student space for students. For the majority of the year the organisation operated hybrid between online and on campus.

The principal physical social space for students remained the Union Brew bar café, located within the Student Union Building.

The main venue space which has a stage, lighting and PA system, was used very sparingly, again because of restrictions.

Financial Support for Sports Clubs and Societies

AUSA distributed £24,493 (2021: £33,500) to sports clubs. Sports Core grants received 32 applications, requesting £40,238 and £14,709 was awarded. Sports Performance grants received 22 applications requesting £16,562 and £9,784 awarded. AUSA distributed £6,197 (2021: £11,500) to societies. £23,884 was requested and £6,197 was awarded to 25 different Societies.

2. EMPOWER

Sport

	2021/22	2020/21
Sports Union membership	2,791	1,688
Societies Union membership	3,154	1,766

University of Aberdeen had 56 teams entered into BUCS. 8 teams won their league and we progressed to semi-finals in 6 tournaments and won 1 tournament. We finished the season with 903 points, 42nd out of 150 Institutions.

Granite City Challenge took place on 17th March 2022 with the final score: RGU 14-12 UoA, after the tenth consecutive win to UoA.

The Sports Ball took place at the beach ball room on 30th March 2022, with over 400 students attending. 13 Blues were awarded.

87 Colours were awarded to students at a private reception in Union Brew after Graduations on 6th July 2022.

Societies

Joining a society provides our students with an opportunity to pursue existing or new interests. COVID related restrictions on social interaction meant that most societies only operated online for most of the 2021/22 academic year, resulting in a significant drop in engagement.

The Kings Ball went ahead, with over 100 students attending on 17th March 2022 at the Sandman Hotel. 14 Kings Awards were awarded.

Student Groups

We had six students' groups: Aberdeen Student Radio, BookEnds, CASE (Consent and Sexual Education), Debater, Nightline and the Gaudie.

These groups are differentiated from societies by delivering a service to students which requires them to have a greater level of autonomy. New student groups are approved by the whole of student council rather than just the societies union committee and must rigorously demonstrate the benefit their service will bring to students. We have provided physical locations for most of the students' groups where these are required for them to run their service.

Despite most students' groups not making a full return to campus many were still able to deliver core parts of their service. We were able to support them with handovers, covid risk assessments and them obtaining key information that had been forgotten through the pandemic.

The Gaudie were able to continue publishing online, including coverage of our elections and what the pandemic meant for students. Nightline adapted their call service to an Instant Messaging based service which volunteers ran from home, while CASE was able to run successful events, campaigns, and discussions online. Bookends had a lot of accumulated stock, so we were able to facilitate a free book giveaway space for them to clear out and prepare for reopening as student activities started a phased return to campus.

Volunteering

The pandemic continued to limit opportunities for volunteering.

A total of 748 Enhanced transcripts were processed in 2021-22.

Class Representatives	305
AUSA Sports President	26
AUSA Sports Committee Member	76
AUSA Society President	42
AUSA Society Committee Member	107
AUSA Group Convenor President	2
AUSA Group Committee Member	4
AUSA Student Council	32
AUSA Blues Award Half	16
AUSA Blues Award Full	6
AUSA Colours Award	81
AUSA Colours Award with Distinction	37
AUSA Kings Award with Merit	13
AUSA Kings Award with Distinction	1

Food-sharing continued during the pandemic including doorstep deliveries by volunteers from shared planet-society.

Secret Garden was still accessible for students adhering to COVID restrictions/capacities.

Charitable activities

The Student Show 'Dirty Danestone' took place at HMT Wednesday 20th – Saturday 23rd April 22.

3. REPRESENT

Sabbatical officer team

In March 2022, AUSA facilitated the Sabbatical Officer Election process to elect the officers for the 2022/23 academic year. The elections attracted 13 candidates for five positions, with 1,000 students voting (2021: 1,081). These elections were delivered in a hybrid fashion with the candidates being allowed to campaign both online and in person again.

The officers elected are set out on page 2.

Class representatives

In the year there were 1,015 Class Representatives. AUSA provided the Class Representatives with the opportunity to undertake training online and gain recognition for their efforts through the Enhanced Transcript. A total of 344 reps completed the training and 186 were put forward for enhanced transcript by AUSA and were awarded this recognition.

Student council

In 2021/22 there were 74 members of Student Council, including the Sabbatical Officers, the Chair and Vice-Chair of Council, standing committee members, and student group representatives. There were seven meetings in the year with Student Council passing eleven motions and four byelaw amendments. Student Council was held online during 2021/22 as a result of the return to campus arrangements with a hybrid meeting held as the final meeting allowing Councillors to meet in person.

The Board of Trustees presents its report and the audited financial statements for the year ended 31 July 2022. This report is prepared in accordance with the accounting policies set out in note 1 to the Financial Statements. They also comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing the financial statements in accordance with FRS 102 applicable in the UK and Republic of Ireland. The review of the year forms part of this report.

Structure, Governance and Management

The Association is governed by a constitution and managed by the Trustee Board. The current membership of the Board is set out on Page 2.

The Board consists of not more than 5 Sabbatical Trustees, 3 Student Trustees, 1 University appointed Trustee and 3 external Trustees. At the year-end there were 3 vacancies on the Trustee Board. Two Student Trustee Position and 1 External Trustee position.

Aberdeen University Students' Association

Report of the Board of Trustees (continued)

The Trustee Board is responsible for formally approving Association policy passed by Student Council. The Student Council consists of students of the University of Aberdeen who have been elected by cross-campus ballot.

Standing Committees meet as required, their remit being to deal with the business affecting their Standing Committee and to discuss policy regarding their portfolio. Standing Committees report into the Student Council.

The Sabbatical Trustees of the Association, who also act as remunerated full-time Student Officers of the Association, are elected annually by cross-campus ballot. The other Student Trustee and External Trustee positions are appointed under the terms and conditions laid out within the Association's Constitution.

The Sabbatical Officers receive a handover prior to their start date and an induction and training programme during their first month in post. This training covers all aspects of running the Association and includes the opportunity to attend specific National Union of Students training courses. The non-sabbatical Trustees receive training on the role of trustee and finance training.

Operational issues are delegated to staff through the Chief Executive. Trustees are involved in approving strategic plans, the annual budget and action plans.

Full details of the constitutional arrangements are set out in the Constitution of the Association. This is available on the Association's web page at <https://www.ausa.org.uk/about/constitution/>

Key Management Personnel

The Board consider the Chief Executive and the Senior Management Team to be the key management personnel of the charity, in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

Graeme Kirkpatrick has been in place at the Chief Executive of AUSA with effect from November 2020. The other members of the SMT for 21/22 were

- Scott Carle – Representatives Services Manager
- Danielle Greive – Activities Development Manger
- Katy Currie - Finance Manager (left 25/03/22)
- Michelle Elrick – Finance Manager (from 21/03/22)

Related Parties

The Association is financially and materially supported by the University of Aberdeen receiving unrestricted income of £764,764 (2021: £764,760) in the year ended 31 July 2021 from the Disbursement Fund. The University of Aberdeen also provided restricted grant funding to fund the purchase of sports facilities at Aberdeen Sports Village totalling £170,000 (2021: £80,000), £56,000 (2021 - £nil) as a restricted grant to support Clubs and Society post-covid recovery and £31,000 (2021: £31,000) to fund sustainability activities.

The Association occupies University premises at The Student Union Building, Elphinstone Road, and at the Hillhead Halls of Residence, the costs of which are accounted for as a donation in kind totalling £219,066 (2021: £219,067).

The Association works closely with the University of Aberdeen in the furtherance of its purposes.

Risk Management

The Association has endeavoured to minimise risk through appropriate training for Trustees and staff, implementation of appropriate policies, for example Health and Safety Policies and Financial Procedures. The Board of Trustees has produced a risk register, the format of which was revamped during 21-22 and has been included in summarised form as follows:

Risk	Probability	Impact	Mitigating Actions
Governance: <ul style="list-style-type: none"> • Inability to recruit suitable Trustees; • Lack of appropriate skills on the Board; • Insufficient/inappropriate reporting to Trustees; • Failure to ensure good organisational governance; • Deterioration of relationship with the University. • Status as an unincorporated charity. 	Medium	High	<ul style="list-style-type: none"> • Robust Trustee recruitment and training policies in place; • Skill matrix used to identify skills required on the Board; • Finance Reporting systems in place; • Adherence to Education Act; • Open and transparent dialogue maintained with the University. • Investigation of options regarding incorporation.
Financial sustainability: <ul style="list-style-type: none"> • Insufficient funding levels. • Fraud or error causing financial loss. 	Medium/High	High	<ul style="list-style-type: none"> • Clear business planning and budgeting process; • Strong internal financial controls in place; • Regular finance reporting to the Board; • Appropriate monitoring of management accounts; • Annual review of Insurance Policies. • External audit process in place.
Compliance:			

Aberdeen University Students' Association
Report of the Board of Trustees (continued)

<ul style="list-style-type: none"> • Failure to comply with relevant legislation; • Serious accident/death during a student activity. 	Medium	High	<ul style="list-style-type: none"> • Code of Practice to Ensure Compliance with Part II of the Education Act 1994 up-to-date with UoA; • Induction and training for staff and sabbaticals; • Advice from external professionals, including University HR, sought as required; • Health and safety policies regularly reviewed and appropriate risk assessment processes in place.
Operational: <ul style="list-style-type: none"> • Staffing issues including high turnover, poor morale; • Poor service provided to members; • Inappropriate contractual arrangements with external partners. 	Medium	High	<ul style="list-style-type: none"> • Appropriate training and induction; • Staff engagement surveys carried out; • Employee assistance scheme launched December 2020; • Contracts Policy and associated procedures in place.
Member engagement: <ul style="list-style-type: none"> • Levels of student engagement decreasing; • Turnout in Elections remains low; • Student run activities are dissatisfied; • Incorrect advice given to students; • Damage to reputation caused by society, sports club or student group through inappropriate student behaviour at events or outside AUSA premises/activities; 	Medium/High	High	<ul style="list-style-type: none"> • Work ongoing to develop and implement new ways to engage and support students; • Consideration being given to review of all elections regulations; • Facilities available within the SU building, Hillhead and Kings Pavilion; • Training provided to societies and sports clubs; • Regular discussions and support sought from the University;

Aberdeen University Students' Association
Report of the Board of Trustees (continued)

<ul style="list-style-type: none"> NSS Score remains low; 			<ul style="list-style-type: none"> Risk assessment process in place for high-risk activities or activities which pose a risk to reputation; <p>Support in place to support return to activities in line with COVID-19 guidance.</p>
Commercial Activity <ul style="list-style-type: none"> Café Bar is financially unviable; Failure to comply with relevant legislation and standards; Lack of success affects reputation. 	Medium	High	<ul style="list-style-type: none"> Monthly financial reporting in place; Promotions and offers being implemented and developed further; Trained staff in place; Marketing and promotion being implemented.

Objectives and Activities

The purposes of the Aberdeen University's Students' Association as set out in its Constitution are:

- the prevention and relief of poverty of students;
- the advancement of citizenship and community development;
- the advancement of education;
- the advancement of the arts, heritage, culture and science;
- the advancement of health among students;
- the organisation of recreational activities for students who have need of them by reason of financial hardship or other disadvantage;
- the promotion of religious and racial harmony;
- the promotion of equality and diversity;
- the promotion of charitable fundraising activities.

In pursuance of its objects, but not to further any other purpose, the Association may:

- provide services and facilities for members;
- establish, support, promote and operate a network of student activities for Members;
- support any Raising and Giving (RAG) or similar fundraising activities carried out by its Members for charitable causes, including the provision of administrative support, banking facilities and acting as a holding trustee of any fund raised;
- alone or with other organisations carry out campaigning activities, seek to influence public opinion and make representations to and seek to influence governmental and other bodies and institutions;

- write, make, commission, print, publish or distribute materials or information or assist in these activities;
- promote, initiate, develop or carry out education and training and arrange, provide or assist with exhibitions, lectures, meetings, seminars, displays or classes;
- promote, encourage, carry out or commission research, surveys, studies or other works and publish useful results;
- provide or appoint others to provide advice, guidance, representation and advocacy;
- co-operate with other charities and bodies and exchange information and advice with them;
- become a member of, affiliate or associate with other charities and bodies;
- raise funds and invite and receive contributions provided that the Association shall not carry out any taxable trading activities in raising funds;
- set aside funds for special purposes or as reserves against future expenditure;
- invest and deal with the Association's money not immediately required for its objects in or upon any investment, securities or property;
- delegate the management of investments to an appropriately experienced and qualified financial expert provided stated terms are adhered to;
- open and operate banking accounts and other facilities for banking and draw, accept, endorse, negotiate, discount, issue or execute negotiable instruments such as promissory notes or bills of exchange;
- trade in the course of carrying out its objects;
- establish or acquire subsidiary companies to carry out taxable trade;
- subject to Clause 5 of the Constitution, employ and pay employees and professionals or other advisors;
- grant pensions and retirement benefits to employees of the Association and to their dependants and to subscribe to funds and schemes for providing pensions and retirement benefits;
- pay out of the funds of the Association the cost of any premium in respect of any indemnity insurance to cover the liability of Trustees which by virtue of any rule of law would otherwise attach to them in respect of negligence, default, breach of trust or breach of duty of which they may be guilty in relation to the Association, with the exceptions stated in the Constitution;
- do all such lawful things as shall further the Association's objects.

The Association may exercise the following additional powers but only with the prior consent of the University of Aberdeen:

- purchase or acquire all or any property, assets, liabilities and engagements of any charity with objects similar to the Association's objects;
- purchase, lease, hire or receive property of any kind including land, buildings and equipment and maintain and equip it for use above the value of £15,000;
- sell, manage, lease, mortgage, dispose of or deal with all or any of its property;
- enter into a significant investment or create a partnership or other similar arrangement with any other entity.

AUSA Strategic Plan

In addition to its constitution, AUSA's work is guided by its vision, mission and values, as set out in its Strategic Plan for 2019-2022.

Our vision is:

"To be an organisation that engages students to have a voice, fulfil their potential and get the most out of their University experience."

Our mission is:

"To support, empower and represent"

Our values:

The way we do things is as important as what we achieve. As an organisation we will be:

Democratic	Professional
Transparent	Inclusive
Supportive	Approachable
Friendly	Collaborative

The AUSA Strategic Plan for the period from 2019-2022 is available on the AUSA website at <https://www.ausa.org.uk/pageassets/about/vision/strategic-plan-digital-version-final.pdf>

Finance and Governance

In the year to 31 July 2022 the Association generated an unrestricted deficit of £908 (2021: surplus £73,805). The receipt of additional restricted income, including another £56,000 towards the helping Clubs and Societies with their post-covid recovery, which will be spent in the following year, contributed to a restricted surplus of £64,186 (2021: surplus £73,063)

Overall, therefore, the Association made a surplus of £63,278 (2021: surplus £146,868).

Plans for the Association to convert into an Incorporated Association remain under review by the Board of Trustees.

Financial Reserves

The Association aims to ensure that sufficient reserves are in place to guarantee its long-term sustainability and to provide funds for service and facility improvements. The minimum level of reserves required to ensure the Association can meet its commitments over a three-month period should they get into financial difficulty is currently estimated at £160,000. At 31 July 2022 the level of unrestricted reserves held was £356,076.

Future Plans

2021/22 saw the last of the pandemic restrictions being lifted and was also a time of real transition and change within AUSA. 2022/23 continues to see AUSA move in this direction, focusing on impact and student engagement.

The vast majority of students returned to campus and so did AUSA staff and officers.

Union Brew reopened in September 2022 with a change of aesthetic and style with new products and management. Crucially the decision was made to not sell alcohol in the outlet and focus on its coffee offer. These changes will hopefully result in a significantly improved financial position for the café.

The space next to Union Brew has also been significantly changed with the former computer suite being turned into a games room with pool tables and arcade machine. Along with the changes to Union Brew this is an attempt to make students feel like the SUB ground floor is their space and a real "living room on campus."

Environmental and sustainability issues continue to be at the forefront of students' thinking and AUSA has various plans to expand its current cycle scheme and work with the University on its e-bike project.

The AUSA strategic plan comes to an end this year and work has already begun on its replacement. The new plan will focus on simplifying AUSA vision and aligning it with students needs. The plan will be finished by the end of the next academic year. However AUSA is already changing its culture with significant changes to Student Council, elections and AUSA Advice underway.

AUSA is also focusing its work on relevancy to its International and Post Graduate Master students with various initiatives and projects designed to appeal to these demographics.

For 2022/23 AUSA secured its first uplift in funding from the University in ten years. Nevertheless due to the cost-of-living crises and rising inflation AUSA will still be exploring other income streams over the next 12 months and beyond. AUSA may also look to rationalisation and savings that could be made to the current

On this basis, the Trustees are satisfied that the Association has sufficient cash reserves in order to continue trading for the foreseeable future.

Provision of Information to Auditor

So far as the Trustees are aware, there is no relevant audit information of which the Association's auditors is unaware and we have taken all the necessary steps that we ought to have taken as Trustees in order to make ourselves aware of all the relevant audit information and to establish that the Association's auditor is aware of that information.

Approved by the Board of Trustees and signed on their behalf by:

.....
Vanessa Mabonso Nzolo

Student President July 2021–June 2024

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Aberdeen University Students' Association
Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of the affairs of the Association and of the incoming resources and application of resources of the Association for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Association and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. The Trustees are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Opinion

We have audited the financial statements of Aberdeen University Students' Association (the 'charity') for the year ended 31 July 2022 which comprise the statement of financial activities, the balance sheet, the cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 July 2022, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Report of the Trustees, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Report of the Trustees. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. Management informed us that there were no instances of known, suspected or alleged fraud;
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: Health and Safety, employment law, bar regulation and compliance with charity legislation;
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetrated, and tailored our risk assessment accordingly; and
- Using our knowledge of the charity, together with the discussions held with management at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

Aberdeen University Students' Association

Independent auditor's report

To the Trustees of Aberdeen University Students' Association (continued)

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Inquiry of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing the charity's policies and procedures in relation to health and safety, employment law and data protection;
- Review legal and professional expenditure incurred in the year;
- Challenging assumptions and judgements made by management in their significant accounting estimates, in particular the valuation of tangible fixed assets, recoverability of debtors, and the application of accruals; and
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Owing to the inherent limitations of an audit, there is unavoidable risk that some material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK). For instance, the further removed non-compliance is from the events and transactions reflected in the financial statements, the less likely the auditor is to become aware of it or to recognise the non-compliance.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

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Henderson Loggie LLP

Chartered Accountants

Statutory Auditor

Henderson Loggie LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006.

11-15 Thistle Street, Edinburgh, EH2 1DF

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Aberdeen University Students' Association
Statement of Financial Activities (incorporating the income and expenditure account)
For the year ended 31 July 2022

	Note	Unrestricted funds £	Restricted funds £	2022 Total £	Unrestricted Funds £	Restricted Fund £	2021 Total £
Income							
Voluntary income	2	764,764	227,500	992,264	764,764	183,500	948,264
Activities for raising funds	3	76,293	-	76,293	7,065	-	7,065
Investment income	4	482	-	482	1,250	-	1,250
Income from charitable activities	5	120,951	291,313	412,264	68,692	244,061	312,753
Total income		962,490	518,813	1,481,303	841,771	427,561	1,269,332
Expenditure							
Fundraising trading	6	105,650	-	105,650	40,583	-	40,583
Charitable activities	7	857,747	454,628	1,312,375	727,383	354,498	1,081,881
Total expenditure		963,398	454,628	1,418,025	767,383	354,498	1,122,464
Net income/(expenditure) before transfers		(908)	64,186	63,278	73,805	73,063	146,868
Transfers		-	-	-	-	-	-
Net movement in funds		(908)	64,186	63,278	73,805	73,063	146,868
Total funds at 31 July 2021		356,985	118,833	475,818	283,180	45,770	328,950
Total funds at 31 July 2022	13	356,077	183,019	539,096	356,985	118,833	475,818

All of the above activities relate to continuing operations.

The notes on pages 21 to 35 form part of these financial statements.

Aberdeen University Students' Association
Balance Sheet as at 31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	2,278 -----	7,297 -----
Current assets			
Stock		3,073	-
Debtors	11	11,557	25,550
Cash and bank		623,424 -----	462,219 -----
		638,054	487,769
Creditors			
Amounts falling due within one year	12	(101,237) -----	(19,249) -----
Total current assets		536,817 -----	468,520 -----
Total assets less current liabilities		539,095 =====	475,817 =====
Funds			
General funds	14	356,076	356,984
Restricted funds	14	183,019 -----	118,833 -----
		539,095 =====	475,817 =====

These financial statements were approved by the Board of Trustees and signed on their behalf by:

.....
Vanessa Mabonso Nzolo

Student President July 2021–June 2024

..... 2023

The notes on pages 21 to 35 form part of these financial statements.

Aberdeen University Students' Association
Statement of cash flows for the year ended 31 July 2022

	2022	2021
£	£	£
Cash provided by operating activities (note 18)	160,723	128,219
Cash flows from investing activities		
Interest received	482	1,250
Payments to acquire tangible fixed assets	-	-
	-----	-----
Cash provided by/(used in) investing activities	482	1,250
	-----	-----
Increase/(Decrease) in cash and cash equivalents in the year	161,205	129,469
Cash and cash equivalents at the beginning of the year	462,219	332,750
Total cash and cash equivalents at the end of the year	623,424	462,219
	=====	=====

1. Principal accounting policies

(i) Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Aberdeen University Students' Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the association. Monetary amounts in these financial statements are rounded to the nearest £.

(ii) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that any material uncertainties that exist can be managed. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves and assets for the charity to be able to continue as a going concern.

(iii) Income recognition

All income is accounted for on an accruals basis. Income is recognised when the Association is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income including donation, grants and gifts that provide core funding are of general nature and are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- the donor specifies that the grant or donation must only be used in future accounting periods; or
- the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Interest on bank deposits is credited in the year in which they are received.

1. Principal accounting policies (continued)

(iv) Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure, it is probable that a settlement will be required, and the amount of the obligation can be measured reliably.

- Charitable activities include expenditure associated with the provision of the Association's facilities
- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.
- Support costs include central functions and have been allocated on a basis with the use of resources.

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on an appropriate basis.

(v) Funds

In the Statement of Financial Activities, funds are classified as either restricted funds or unrestricted funds, defined as follows:

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds that have been set aside by the Trustees for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Transfers are made between unrestricted and restricted funds of the surplus/deficit remaining on completion of a project.

(vi) Irrecoverable VAT

Irrecoverable VAT is included under the cost heading to which it relates.

The Association has been granted charitable status by HMRC and is therefore not liable to taxation.

(vii) Donations in kind

Donated facilities and services are consumed immediately and are recognised as income, with an equivalent amount recognised as an expense under the appropriate heading in the statement of financial activities (SoFA). They are measured on the basis of the value of the gift. The University of Aberdeen provides facilities and utilities to the Association that enables them to carry out their charitable activities.

1. Principal accounting policies (continued)

(viii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible assets at rates calculated to write off the cost of each asset on a straight-line basis over its useful life as follows:

Plant & Equipment 25% straight line method

Expenditure under £2,500 is written off in the Statement of Financial Activities in the year in which it is incurred.

(ix) Stock

Stock represents goods held for resale in the Union Brew bar café, and stocks of student parking permits held for resale. Stock is valued at the lower of cost, or net realisable value.

(x) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(xi) Cash at bank

Cash at bank includes cash held in a deposit or similar account.

(xii) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

(xiii) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

(xiv) Pensions

A defined benefit scheme is operated by the University of Aberdeen on behalf of the Association for the benefit of some of its employees. The scheme is a multiemployer pension scheme and it is not possible to identify the assets and liabilities of the scheme which are attributable to the Association. In accordance with FRS102 therefore, the scheme is accounted for as a defined contribution scheme. Contributions payable are charged to the Statement of Financial Activities in the period they are payable.

(xv) Operating leases

Rentals payable under operating leases are charged against income on a straight-line basis over the lease term.

Aberdeen University Students' Association
Notes to the financial statements (continued)

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
Disbursements from University of Aberdeen	764,764	226,000	990,764	764,764	111,000	875,764
Santander Bank	-	1,500	1,500	-	1,500	1,500
EU/International Hardship fund – Donation from University of Aberdeen	-	-	-	-	50,000	50,000
SFC/NUS – support for Student Unions Fund	-	-	-	-	21,000	21,000
	-----	-----	-----	-----	-----	-----
	764,764	227,500	992,264	764,764	183,500	948,264
	=====	=====	=====	=====	=====	=====

3. Activities for raising funds

Sports Ball	15,767	-	15,767	-	-	-
Societies Ball	1,167	-	1,167	-	-	-
Graduation Ball	11,692	-	11,692			
Union Brew sales	44,334	-	44,334	2,122	-	2,122
Marketing and commercial services	3,334	-	3,334	4,943	-	4,943
	-----	-----	-----	-----	-----	-----
	76,293	-	76,293	7,065	-	7,065
	=====	=====	=====	=====	=====	=====

4. Investment income

Interest on cash deposit	482	-	1,250	1,250	-	1,250
	=====	=====	=====	=====	=====	=====

Aberdeen University Students' Association
Notes to the financial statements (continued)

5. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
General	12,734	1,500	38,582	38,582	-	38,582
AberGreen project	-	34,300	-	-	-	-
RAG -Fundraising	-	498	619	-	619	619
Sports	45,589	2,950	25,337	25,337	-	25,337
Fresher's Week and Refreshers	27,894	-	-	-	-	-
Transport and vehicles	28,849	-	358	358	-	358
Societies	7,885	-	4,415	4,415	-	4,415
AUSA Superteams	-	-	-	-	-	-
University of Aberdeen Development Trust Grants						
-Student Experience Fund	-	33,000	23,294	-	23,294	23,294
-Other	-	-	1,081	-	1,081	1,081
Donations in kind	-	219,066	219,067	-	219,067	219,067
	-----	-----	-----	-----	-----	-----
	120,951	291,313	312,753	68,692	244,061	312,753
	=====	=====	=====	=====	=====	=====

Donations in kind were received from the University of Aberdeen for rent and utility costs.

6. Expenditure on Fundraising activities

Sports Ball	16,583	-	16,583	-	-	-
Societies Ball	5,256	-	5,256	-	-	-
Graduation Ball	12,198	-	12,198	-	-	-
Union Brew	70,151	-	70,151	39,727	-	39,727
Marketing & commercial	1,463	-	1,463	856	-	856
	-----	-----	-----	-----	-----	-----
	105,650	-	105,650	40,583	-	40,583
	=====	=====	=====	=====	=====	=====

Aberdeen University Students' Association
Notes to the financial statements (continued)

7. Cost of charitable activities

	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
Student representation	461,483	16,355	477,838	478,151	34,394	512,545
Sports	41,973	170,130	212,103	23,133	54,112	77,245
Societies	5,957	-	5,957	2,865	-	2,865
Aberdeen Student Fund Grants paid						
-Sports clubs	-	15,461	15,461	-	18,464	18,464
-Societies	-	10,931	10,931	-	7,131	7,131
Election expenses and democratic review	749	-	749	871	-	871
Fresher's Week and Refreshers	13,014	-	13,014	53	-	53
Training	16,523	1,500	18,023	4,873	-	4,873
Corporate and software subscriptions	64,689	-	64,689	64,841	-	64,841
Insurances	22,560	-	20,345	20,345	-	20,345
Sustainability Project	4,350	18,720	23,070	-	-	-
Support costs						
- Professional services	6,284	-	-	-	-	-
- Recruitment fees	1,717	-	594	594	-	594
- Staffing	174,946	-	123,245	123,245	-	123,245
Transport/vehicles	28,930	-	(642)	(642)	-	(642)
AUSA Superteams	-	-	-	-	-	-
Campaigns	2,469	-	1,271	1,271	-	1,271
Provision for doubtful debt	-	-	(216)	(216)	-	(216)
Governance costs (note 9)	5,890	-	5,400	5,400	-	5,400
Rent and utility costs (note 5)	-	219,067	219,067	-	219,067	219,067
Depreciation	2,599	2,420	5,019	2,599	2,420	5,019
Gaudie printing costs	3,615	-	-	-	-	-
RAG - fundraising costs	-	-	740	-	740	740
RAG - donations to local charities	-	45	74	-	74	74
EU/International Students Hardship Fund Grants	-	-	18,096	-	18,096	18,096
	-----	-----	-----	-----	-----	-----
	727,383	354,498	1,081,881	727,383	354,498	1,081,881
	=====	=====	=====	=====	=====	=====

Aberdeen University Students' Association
Notes to the financial statements (continued)

8. Total staffing costs

Total staffing costs, included within the expense categories at Note 7 were as follows:

	Unrestricted funds £	Restricted funds £	2022 £	Unrestricted funds £	Restricted funds £	2021 £
Wages and Salaries	535,761	32,158	567,919	490,436	24,373	514,809
Employers' National Insurance	44,974	1,891	46,865	41,940	1,760	43,700
Employers' pension contributions	58,025	1,350	59,375	72,727	6,383	79,110
	-----	-----	-----	-----	-----	-----
	638,760	35,399	674,159	605,013	32,516	637,619
	=====	=====	=====	=====	=====	=====

In the period to 31 July 2022, 3 (2021: 3) full and part time employees working in Union Brew and the Sports Office were on furlough, due to temporary cessation of these activities. CJRS grants were claimed in the period in respect of these employees totalling £783 (2021: £20,425). The Association contributed the balance of their salary and other employers' costs not covered by the CJRS scheme.

Average number of employees in year	2022	2021
Administrative (including student staff)	19	18
Sabbatical Officers	5	5
Union Brew (including student staff)	5	2
	-----	-----
	29	25
	=====	=====

8. Total staffing costs (continued)

There were no employees (2021: 0) who received total employee benefits (excluding employers' pension costs) of more than £60,000.

Remuneration paid to Trustees in their capacity as Sabbatical Officers totalled £130,254 (2021: £80,514).

No remuneration was paid to any individual in their capacity as Trustee, who is not a Sabbatical Officer.

Expenses totalling £nil (2021: £nil) were paid to 0 (2021: 0) Trustees as reimbursement of authorised personal expenditure, incurred for travel and other incidental expenses.

Pensions

A defined benefit scheme is operated by the University of Aberdeen on behalf of the Association for the benefit of some of its employees. In addition, some employees are members of the NEST Pension Scheme.

Contributions payable to both these schemes are charged to the Statement of Financial Activities in the period they are payable.

Key Management Personnel

The total remuneration of those considered to be key management personnel in the year (including pension contributions and Employers' National Insurance) was £110,651 (2021: £121,645).

9. Governance costs

	2022	2021
	£	£
Audit Fee	5,750	5,400
	-----	-----
	6,000	5,400
	=====	=====

10. Tangible assets

	Plant and Equipment Unrestricted funds £	Plant and Equipment Restricted funds £	Total £
Cost			
At 1 August 2021	30,942	86,781	117,723
Additions	-	-	-
Disposals	(5,126)	-	(5,126)
	-----	-----	-----
At 31 July 2022	25,816	86,781	112,597
	-----	-----	-----
Depreciation			
At 1 August 2021	26,066	84,361	110,426
Charge for year	2,599	2,420	5,019
On Disposals	(5,126)	-	(5,126)
	-----	-----	-----
At 31 July 2022	23,538	86,781	110,426
	-----	-----	-----
Net book value			
At 31 July 2022	2,278	-	2,278
	=====	=====	=====
At 31 July 2021	4,876	2,421	7,297
	=====	=====	=====

	Plant and Equipment Unrestricted funds £	Plant and Equipment Restricted funds £	Total £
Cost			
At 1 August 2020	30,942	86,781	117,723
Additions	-	-	-
	-----	-----	-----
At 31 July 2021	30,942	86,781	117,723
	-----	-----	-----
Depreciation			
At 1 August 2020	23,467	81,940	105,407
Charge for year	2,599	2,420	5,019
	-----	-----	-----
At 31 July 2021	26,066	84,360	110,426
	-----	-----	-----
Net book value			
At 31 July 2021	4,876	2,421	7,297
	=====	=====	=====
At 31 July 2020	7,475	4,841	12,316

11. Debtors

	2022	2021
	£	£
Trade Debtors	7	18
Due from University of Aberdeen	-	-
Other Debtors	7,651	6,652
Prepayments	3,819	18,880
	-----	-----
	11,477	25,550
	=====	=====

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,785	2,913
Due to University of Aberdeen	704	443
Balances held on behalf of others	6,500	305
Other creditors	13,986	-
Accruals	69,261	15,588
	-----	-----
	101,237	19,249
	=====	=====

Deferred income

Opening balance	-	-
Released in year	-	-
Deferred in year	-	-
	-----	-----

Closing balance

-	-
=====	=====

13. Analysis of funds

	Tangible Fixed assets £	Net current assets £	Funds at 31 July 2022
Restricted funds	0	183,019	183,019
Unrestricted funds	2,278	353,798	356,076
	-----	-----	-----
	2,278	536,817	539,095
	=====	=====	=====
	Tangible Fixed assets £	Net current assets £	Funds at 31 July 2021
Restricted funds	2,421	116,412	118,833
Unrestricted funds	4,876	352,108	356,984
	-----	-----	-----
	7,297	468,520	475,817
	=====	=====	=====

Aberdeen University Students' Association
Notes to the financial statements (continued)

14. Analysis of funds

	Funds at 1 Aug 2020 £	Movement in resources		Transfers £	Funds at 31 July 2021 £
Restricted funds		Incoming	Outgoing £		
University of Aberdeen Grants					
Aberdeen Sports Village Usage	25,888	170,000	(165,971)	-	29,917
Phase 2 facilities and support costs	2,421	-	(2,421)	-	-
Donations in kind	-	219,066	(219,066)	-	-
EU/International Students Hardship fund	58,059	-	-	-	58,059
Class rep conference support	333	-	-	-	333
Sustainability activities	4,550	34,300	(18,720)	-	20,130
Aberdeen Future Grants					
Sports- Equipment	254	19,470	(15,461)	-	4,263
Education – academic societies	351	13,530	(10,931)	-	2,950
Other					
University of Aberdeen Development Trust	1,180	-	-	-	1,180
RAG - Charitable fundraising	2,468	498	(45)	-	2,921
National Lottery- Mental Health Award	400	-	-	-	400
Santander Bank	6,806	1,500	(232)	-	8,074
SFC/NUS Union Funding	16,123	-	(16,123)	-	-
AVA (Against Violence and Abuse)	-	1,500	(1,500)	-	-
	-----	-----	-----	-----	-----
	118,833	518,813	(454,628)	-	183,019
	-----	-----	-----	-----	-----
General funds					
Unrestricted funds	356,984	962,490	(963,398)	-	356,076
	-----	-----	-----	-----	-----
	356,984	962,490	(963,398)	-	356,076
	-----	-----	-----	-----	-----
Total funds	475,817	1,481,303	(1,418,026)	-	539,095
	=====	=====	=====	=====	=====

Aberdeen University Students' Association
Notes to the financial statements (continued)

14. Analysis of funds (continued)

	Funds at 1 Aug 2019 £	Movement in resources		Transfers £	Funds at 31 July 2020 £
Restricted funds		Incoming	Outgoing £		
University of Aberdeen Grants					
Aberdeen Sports Village Usage	9,305	138,548	(147,853)	-	-
Phase 2 facilities and support costs	10,466	-	(5,625)	-	4,841
Donations in kind	-	219,067	(219,067)	-	-
EU/International Students Hardship fund	50,000	300	(24,145)	-	26,155
Class rep conference support	333	-	-	-	333
Sustainability activities	-	10,000	(8,811)	-	1,189
Aberdeen Future Grants					
Sports- Equipment	254	-	-	-	254
Education – academic societies	351	-	-	-	351
Other					
University of Aberdeen Development Trust	1,220	28,991	(26,683)	-	3,528
RAG - Charitable fundraising	30,899	15,344	(43,580)	-	2,663
AberGreen - Climate Change Fund	-	53,378	(53,378)	-	-
AberGreen – Sustainability fund	414	70	(484)	-	-
National Lottery- Mental Health Award	400	-	-	-	400
Santander Bank	1,500	9,950	(5,394)	-	6,056
	-----	-----	-----	-----	-----
	105,142	475,648	(535,020)	-	45,770
	-----	-----	-----	-----	-----
General funds					
Unrestricted funds	233,816	1,072,463	(1,030,331)	7,232	283,180
Designated funds	40,000	-	(32,768)	(7,232)	-
	-----	-----	-----	-----	-----
	273,816	1,072,463	(1,063,099)	-	283,180
	-----	-----	-----	-----	-----
Total funds	378,958	1,548,111	(1,598,119)	-	328,950
	=====	=====	=====	=====	=====

14. Analysis of funds (continued)

The nature of the main restricted funds at 31 July 2022 are as follows:

- University of Aberdeen, Aberdeen Sports Village Usage relates to the funding of the Association's use of the Aberdeen Sports Village facilities during 2020/2021.
- University of Aberdeen Donations in kind relates to rent and utilities paid for by the University on behalf of the Association.
- EU/International Hardship Fund relates to funding to provide hardship support for EU/International students, who are not eligible to access other support funding within the University of Aberdeen. Awards will be determined jointly by the Association and the University of Aberdeen.
- Class Rep conference. In 2018/19, a grant of £1,100 was made to support a Class Rep conference. As it was not fully spent, the balance will be carried forward to support a similar event in the future.
- Sustainability activities. Following the successful conclusion of the AberGreen Project, the University of Aberdeen have agreed to fund a post to continue sustainability activities within the Association.
- Aberdeen Future Grant Sports relates to funding received to fund grants made to Sports Clubs to purchase equipment.
- Aberdeen Future Fund Grant Education Academic Societies relates to funding received to support departmental society activities.
- University of Aberdeen Development Trust (Aberdeen Student Fund), relates to monies given to the Association in order to make grants to Clubs and Societies which will enhance the student experience.
- RAG Charitable funds relate to the balance between monies raised during the year, and the balance of monies not yet disbursed to local charities.
- National Lottery. An award of £10,000 was received to fund a mental health "Train the Trainer" programme in 2019. £9,600 was spent on this project, and the National Lottery have confirmed that the unspent balance may be carried forward to fund similar activities in the future.
- Santander Bank. An initial award of £1,500 was received from Santander Bank in July 2019. Additional monies were received from Santander in 2020/21, which were used to create a Covid-19 relief fund to support affiliated Clubs and Societies whose activities were disrupted by the pandemic and were left out of pocket as a result.

14. Analysis of funds (continued)

- NUS/SFC Funding – The Scottish Funding Council provided additional support to Student Unions, co-ordinated by the NUS, to assist with student engagement. The Association was awarded £21,000 from this fund.

15. Capital commitments

At 31 July 2022, the Association had no capital commitments.

16. Related parties

University of Aberdeen

The Association is a semi-autonomous organisation within the University of Aberdeen. The property of the Association shall be vested in the University Court.

The Association is financially and materially supported by the University of Aberdeen, receiving a total of £764,764 in the year to 31 July 2022 (2021: £764,764) from the Disbursement Fund, £170,000 as a restricted grant to purchase sports facilities from Aberdeen Sports Village (2021: £80,000), £56,000 for Sports Clubs and Society Covid recovery support and £31,000 (2021: £31,000) as a restricted grant to support sustainability activities.

In addition the Association occupies premises at the Union Building, Hillhead Halls and Balgownie Playing Fields on a rent-free basis from the University of Aberdeen. The Association has estimated that the value of this donation in kind amounts to £219,067 (2020: £219,067).

The amounts payable to the University of Aberdeen at 31 July 2022 amounted to £704 (2021: £443). The amount receivable from the University of Aberdeen at 31 July 2022 was £nil (2021: £nil).

17. Pensions

University of Aberdeen Superannuation and Life Assurance Pension Scheme

Aberdeen University Students' Association participates in the University of Aberdeen Superannuation and Life Assurance Pension Scheme ("UASLAS") which is a funded defined benefit scheme which is open to new members and accruals. There were 13 members of staff participating in the scheme as at 31 July 2022 (2021: 11), and this is operated as a salary exchange scheme.

Under the UASLAS pension fund the contribution rate required for Aberdeen University Students' Association is set on a group basis, combining the experience of the employer with other employers within the same group also participating in the Fund. Within this group assets and liabilities of the Fund are not separately identified between the various employers participating as part of the triennial actuarial valuations. As a result Aberdeen University Students' Association is unable to identify its relevant share of the underlying assets and liabilities in the Fund. These accounts have therefore been drawn up in accordance with FRS102 on the basis that the pension cost is accounted for as a defined contribution scheme.

Information about the overall funding position of the UASLAS was provided by the actuary in his report dated 31 July 2019. The contributions payable by the employers are based on the position of the Fund as a whole, which is reassessed at each triennial valuation.

17. Pensions (continued)

During the year, total contributions to this scheme amounted to £54,408.55 (2021: £74,604).

NEST

The Association also operates a defined contribution scheme with NEST. The assets of the scheme are held separately from those of the Association in independently administered funds. The pension cost charge represents contributions payable by the Association to the funds and amounted to £4,863 (2021: £4,506).

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2022	2021
	£	£
Net income for the year	63,278	146,868
Adjustments for:		
Investment income	(482)	(1,250)
Depreciation and loss on sale	5,019	5,019
Decrease/(Increase) in stock	(3,072)	161
Decrease/(Increase) in debtors	13,993	33,371
Increase/(Decrease) in creditors	81,988	(55,950)
	-----	-----
Net cash inflow/(outflow) from operating activities	160,723	128,219
	=====	=====

19. Control

The charity is controlled by the Trustees on behalf of the members.